

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 25, 1989.

CHAPTER 767

(House Bill 1595)

AN ACT concerning

Pensions - Expense Fund

FOR the purpose of authorizing the Board of Trustees to make allocations to the expense fund for the amounts necessary to procure and retain investment management services and real estate investment management services; altering the formula for the allocation of funds for investment management services, real estate investment management services, and administration expenses; and requiring annual reporting of such allocations to the General Assembly; providing for the termination of this Act; and generally relating to the expense funds of the several retirement and pension systems of the State of Maryland.

BY repealing and reenacting, with amendments;

Article 73B - Pensions
Section 14(3), 89(3), 122(3), and 150(3)
Annotated Code of Maryland
(1988 Replacement Volume and 1988 Supplement)

BY repealing and reenacting, with amendments,

Article 88B - State Police
Section 56(3)
Annotated Code of Maryland
(1985 Replacement Volume and 1988 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 73B - Pensions

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