

contain, in the manner provided under subsection (b) of this section, the following statement:

"Section 14-104 of the Real Property Article of the Annotated Code of Maryland provides that, unless otherwise negotiated in the contract or provided by local law, the cost of any recordation tax or any State or local transfer tax shall be shared equally between the buyer and seller."

(b) The statement required under subsection (a) of this section shall be printed in conspicuous type or handwritten in the contract or an addendum to the contract.

(c) A real estate contract shall not be rendered invalid by the omission of the statement to the buyer required under subsection (a) of this section.]

SECTION 2. AND BE IT FURTHER ENACTED, That Section(s) 14-119 of Article - Real Property of the Annotated Code of Maryland be renumbered to be Section(s) 14-118.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 25, 1989.

CHAPTER 757

(House Bill 1498)

AN ACT concerning

Children's Trust Fund Advisory Board

FOR the purpose of altering the process of referral of grant applications to the Children's Trust Fund; establishing a Children's Trust Fund Advisory Board; providing for the membership, terms, removal, selection of chairman and vice chairman, powers, and duties of the Board; providing for the appointment of initial members of the Board; defining certain terms; and generally relating to the Children's Trust Fund Advisory Board.

BY repealing and reenacting, with amendments,

Article 49D - Office for Children and Youth
Section 4A