

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1989.

Approved May 25, 1989.

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CHAPTER 751

(House Bill 1424)

AN ACT concerning

Real Property - Grants of Interest - Exceptions of Straw Man Requirement

FOR the purpose of permitting a person to grant an interest in real property to the person and any other person, as grantees, in life tenancy, with or without powers, without the use of a straw man as an intermediate grantee-grantor; permitting an interest in property held by a husband and wife in tenancy by the entirety to be granted to either of them, individually, without the use of a straw man as an intermediate grantee-grantor; and generally relating to grants of an interest in property without the use of a straw man as an intermediate grantee-grantor.

BY repealing and reenacting, with amendments,

Article - Real Property  
Section 4-108  
Annotated Code of Maryland  
(1988 Replacement Volume and 1988 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Real Property

4-108.

(a) Any interest in property may be granted by one or more persons, as grantors, to themselves alone, or to himself or themselves and any other person, as grantees, in LIFE TENANCY, WITH OR WITHOUT POWERS, joint tenancy, tenancy in common, or tenancy by the entirety without the use of a straw man as an intermediate grantee-grantor. These grants, regardless of when made, are ratified, confirmed, and declared valid as having created the type of concurrent ownership that the grant purports to grant.