

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1989.

Approved May 25, 1989.

CHAPTER 747

(House Bill 1408)

AN ACT concerning

Insurance - Cancellation and Withdrawal

FOR the purpose of repealing the termination date of certain provisions relating to the submission by insurers of a plan of withdrawal from a market and to certain cancellation notice periods.

BY repealing and reenacting, without amendments,

Article 48A - Insurance Code
Section 240A(a) and (b) and 240AA(b)
Annotated Code of Maryland
(1986 Replacement Volume and 1988 Supplement)

BY repealing and reenacting, with amendments,

Chapter 455 of the Acts of the General Assembly of 1987
Section 3

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

240A.

(a) (1) Whenever an insurer gives notice of its intention to cancel or not to renew a policy of insurance other than life, health, motor vehicle liability insurance issued to any resident of a household in Maryland as set forth in § 240AA of this article, or surety insurance as defined in § 69 of this article issued in this State as required in paragraph (3) of this subsection, or before it cancels any such policy of insurance for a reason other than for nonpayment of premium, the insurer shall notify the insured of his possible right to replace such insurance through the Maryland property insurance availability