

proportion that the receipts of the respective functions bear to the total receipts of the WSSC.

11-113.1.

(A) IN THIS SECTION, "DEADLINE FOR COMPLETE DIVESTITURE" MEANS THE DATE BY WHICH THE DIVESTITURE REQUIRED UNDER SUBSECTION (C) OF THIS SECTION MUST BE COMPLETED.

(B) (1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION AND SUBSECTION (C)(8) OF THIS SECTION, THE WSSC MAY NOT, ON OR AFTER JULY 1, 1989, DEPOSIT ANY ASSETS OF THE FUNDS IN ITS PENSION OR RETIREMENT PLAN WITH, OR INVEST ANY ASSETS OF THE FUNDS IN THE STOCKS, SECURITIES, OR OTHER OBLIGATIONS OF, ANY OF THE FOLLOWING:

(I) A BANK OR FINANCIAL INSTITUTION THAT:

1. IS NOT IN COMPLIANCE WITH THE FEDERAL COMPREHENSIVE ANTI-APARTHEID ACT OF 1986; AND

2. MAKES LOANS TO THE REPUBLIC OF SOUTH AFRICA, OR TO A NATIONAL CORPORATION OF THE REPUBLIC OF SOUTH AFRICA, OR ANY OTHER CORPORATION ORGANIZED UNDER THE LAWS OF THE REPUBLIC OF SOUTH AFRICA; AND

(II) A COMPANY DOING BUSINESS IN OR WITH THE REPUBLIC OF SOUTH AFRICA, OR WHOSE SUBSIDIARY OR AFFILIATE DOES BUSINESS IN OR WITH THE REPUBLIC OF SOUTH AFRICA.

(2) THIS SUBSECTION DOES NOT APPLY TO:

(I) INVESTMENTS MADE BY THE COMMISSION IN COMMINGLED FUNDS, INCLUDING MONEY MARKET FUNDS, MUTUAL FUNDS, REAL ESTATE FUNDS, OR VENTURE CAPITAL FUNDS; OR

(II) A BANK, FINANCIAL INSTITUTION, OR COMPANY THAT IN THE CONDUCT OF ITS BUSINESS IN OR WITH THE REPUBLIC OF SOUTH AFRICA:

1. HAS AGREED TO ABIDE BY THE FOLLOWING PRINCIPLES:

A. NONSEGREGATION OF THE RACES IN ALL EATING, COMFORT, AND WORK FACILITIES;

B. EQUAL AND FAIR EMPLOYMENT PRACTICES FOR ALL EMPLOYEES;

C. EQUAL PAY FOR ALL EMPLOYEES DOING EQUAL OR COMPARABLE WORK FOR THE SAME PERIOD OF TIME;