

date; providing for exceptions for certain investments in certain commingled funds or in certain companies agreeing to abide by certain principles; providing for suspension of the prohibition and divestment program and extension of the date by which divestment must be completed under certain circumstances; requiring the Commission to make certain reports to the Governor, the Legislative Policy Committee, the Prince George's County and Montgomery County Delegations, and the Prince George's County and Montgomery County Executives; and generally relating to the divestment of the Commission's pension or retirement funds invested and a prohibition on the investment of the Commission's pension or retirement funds in certain companies doing business in South Africa.

BY repealing and reenacting, with amendments,

Article 29 - Washington Suburban Sanitary District
Section 11-113
Annotated Code of Maryland
(1986 Replacement Volume and 1988 Supplement)

BY adding to

Article 29 - Washington Suburban Sanitary District
Section 11-113.1
Annotated Code of Maryland
(1986 Replacement Volume and 1988 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 29 - Washington Suburban Sanitary District

11-113.

(a) [The] SUBJECT TO THE PROVISIONS OF § 11-113.1 OF THIS SUBTITLE, THE WSSC may formulate and adopt a pension or retirement plan for its employees.

(b) (1) The WSSC may:

(i) Contract with any established insurance company for a group, annuity, retirement, or pension plan; and

(ii) Contribute to the plan as the WSSC considers equitable or as required under any contract.

(2) This contribution or payment shall be charged as expenses of the several functions of the WSSC in the same