

CHAPTER 744

(House Bill 1385)

AN ACT concerning

Agricultural Land Transfer Tax - Revenue Distribution

FOR the purpose of altering the required distribution of agricultural land transfer tax revenues when not used for certain purposes within a certain period of time; ~~requiring that the county collector of taxes transfer certain agricultural land transfer tax revenues to the county's program open space account; providing that these funds may be used in addition to certain other funds for certain recreation and open space purposes~~ authorizing a local governing body to direct the county collector of taxes to make a certain transfer or remittance of certain agricultural land transfer tax revenues; requiring a certain transfer to be used for a certain purpose requiring that the county collector of taxes transfer certain agricultural land transfer tax revenues to the county's program open space account; providing that these funds may be used in addition to certain other funds for certain open space purposes; making technical changes; providing for the termination of this Act; and generally relating to the distribution of agricultural land transfer tax revenues.

BY repealing and reenacting, with amendments,

Article - Agriculture
 Section 2-501 and 2-505(e)
 Annotated Code of Maryland
 (1985 Replacement Volume and 1988 Supplement)

BY repealing and reenacting, without amendments,

Article - Tax - Property
 Section 13-306(b)
 Annotated Code of Maryland
 (1986 Volume and 1988 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - Property
 Section 13-306(c)
 Annotated Code of Maryland
 (1986 Volume and 1988 Supplement)