

(iii) is leased for not more than 60 days during any 12-month period, if:

1. the property is used for a purpose that is related to the purposes of the fire company or rescue squad; and

2. the rent that is received from the property is used exclusively for the purposes of the fire company or rescue squad; [or]

(iv) is leased to any nonprofit organization, if:

1. the property is used for a purpose that is related to the purposes of the fire company or rescue squad; and

2. the rent that is received from the property is used exclusively for the purposes of the fire company or rescue squad; OR

(V) IS USED AS A RESIDENCE FOR AN INDIVIDUAL WHO:

1. IS RESPONSIBLE FOR TAKING CARE OF PROPERTY OWNED BY THE FIRE COMPANY OR RESCUE SQUAD;

2. IS A MEMBER OF THE FIRE COMPANY OR RESCUE SQUAD;

3. IS NOT AN EMPLOYEE OF THE FIRE COMPANY OR RESCUE SQUAD; AND

4. IS NOT UNDER AN OBLIGATION TO PAY FOR THE USE OF THE PROPERTY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989, and shall be applicable to all taxable years beginning after June 30, 1989.

Approved May 25, 1989.