

- (2) An itemization of known and estimated costs;
- (3) The total amount of investment required to perform the [government] contract;
- (4) The funds available to the applicant without financial assistance from the Authority;
- (5) The amount of financial assistance sought from the Authority;
- (6) Information that relates to the inability of the applicant to obtain adequate financing on reasonable terms through normal lending channels;
- (7) Information that relates to the financial status of the applicant, including:
 - (i) A current balance sheet;
 - (ii) A profit and loss statement; and
 - (iii) Credit references; and
- (8) Any other relevant information that the Authority requests.

(c) After receipt of an application for assistance from the Contract Financing Fund, the Authority may determine by resolution that an applicant shall provide an audited balance sheet before the Authority makes its decision on the application.

(D) THE AUTHORITY MAY DELEGATE THE REVIEW AND APPROVAL OF THE APPLICATION INFORMATION REQUIRED BY SUBSECTION (B)(1), (2), AND (3) OF THIS SECTION TO THE EXECUTIVE DIRECTOR WHEN AN APPLICANT MEETS ALL OTHER REQUIREMENTS OF THIS SECTION.

13-233.

(a) The Authority may set the terms and conditions for guarantees of loans which it elects to make pursuant to § 13-228.

(b) (1) If the Authority decides to lend money from the Contract Financing Fund to an applicant, the Authority shall prepare loan documents which shall include:

(i) The rate of interest on the loan, which shall equal the market rate for a conventional loan of comparable risk unless the Authority finds that a lower rate better carries out the purposes of this subtitle;