

SECTION 2. AND BE IT FURTHER ENACTED, That Section(s) 5-701(p) and (q) and 5-704(c) and (d), respectively, of Article - Family Law of the Annotated Code of Maryland be renumbered to be Section(s) 5-701(o) and (p) and 5-704(b) and (c), respectively.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 25, 1989.

CHAPTER 731

(House Bill 1215)

AN ACT concerning

Maryland Small Business Development Financing Authority -
Contract Financing Fund --~~Financial Assistance Applications~~

FOR the purpose of ~~altering certain limitations on the power of the Maryland Small Business Development Financing Authority to guarantee loans and make loans by deleting a certain term; altering the information required on certain applications for financial assistance; authorizing the Maryland Small Business Development Financing Authority to delegate the review and approval of certain financial assistance application information~~ permitting the Maryland Small Business Development Financing Authority to delegate to the executive director of the Authority the review and approval of certain requirements of an application for financial assistance from the Contract Financing Fund under certain circumstances; eliminating a descriptive qualifier relating to contracts and projects reviewed by the Authority; and generally relating to the Maryland Small Business Development Financing Authority Contract Financing Fund.

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 13-228, 13-230, 13-231(b), 13-232, and 13-233
Annotated Code of Maryland
(1986 Replacement Volume and 1988 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions