units of the Executive Branch of State Government; providing for the moneys that comprise the Fund; providing for disbursement of the Fund; providing for the operation of the Fund and certain duties of the Secretary; and generally relating to an Information Processing Equipment Replacement Fund.

BY adding to

Article - State Finance and Procurement Section 3-406 and 7-315 Annotated Code of Maryland (1988 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Finance and Procurement

3-406.

- (A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.
- (2) "ELIGIBLE EQUIPMENT" MEANS INFORMATION PROCESSING EQUIPMENT THAT:
  - (I) IS OWNED BY THE STATE:
  - (II) IS USED BY A UNIT; AND
- (III) HAS BEEN DESIGNATED BY THE SECRETARY AS ELIGIBLE UNDER THIS SECTION.
- (3) "FUND" MEANS THE INFORMATION PROCESSING EQUIPMENT REPLACEMENT FUND.
- (4) "UNIT" MEANS A UNIT OF THE EXECUTIVE BRANCH OF STATE GOVERNMENT THAT POSSESSES OR ADMINISTERS ELIGIBLE EQUIPMENT.
- (B) (1) THE SECRETARY SHALL DESIGNATE WHICH INFORMATION PROCESSING EQUIPMENT IS ELIGIBLE EQUIPMENT SUBJECT TO THE REOUIREMENTS OF THIS SECTION.
- (2) IN DESIGNATING ELIGIBLE EQUIPMENT, THE SECRETARY SHALL CONSIDER:
  - (I) THE COST OF THE EQUIPMENT;
  - (II) THE EXPECTED USEFUL LIFE OF THE EQUIPMENT;