

DISTRICT OF COLUMBIA, OR ANY TERRITORY OR POSSESSION OF THE UNITED STATES OF AMERICA, PROVIDED THAT:

(I) TO THE EXTENT NECESSARY TO SATISFY THE RESERVE REQUIREMENTS OF THIS SECTION, AN INSURER MAY NOT INVEST MORE THAN:

1. 10 PERCENT OF ITS TOTAL ADMITTED ASSETS IN PREFERRED STOCK UNDER PARAGRAPH (3) OF THIS SECTION; AND

2. 10 PERCENT OF ITS TOTAL ADMITTED ASSETS IN COMMON STOCK UNDER THIS PARAGRAPH; AND

(II) AN INSURER MAY NOT INVEST MORE THAN 5 PERCENT OF ITS TOTAL ADMITTED ASSETS IN THE STOCK OR SHARE OF ANY ONE CORPORATION.

~~(II) TO THE EXTENT NECESSARY TO SATISFY THE REQUIREMENTS FOR MINIMUM CAPITAL AND RESERVE INVESTMENTS, AS REQUIRED IN §§ 102 AND 103 OF THIS SUBTITLE, AN INSURER MAY NOT BE ALLOWED MORE THAN:~~

~~1. 10 PERCENT OF ITS TOTAL ADMITTED ASSETS IN PREFERRED STOCK;~~

~~2. 10 PERCENT OF ITS TOTAL ADMITTED ASSETS IN COMMON STOCK; AND~~

~~3. 5 PERCENT OF ITS TOTAL ADMITTED ASSETS IN THE STOCK OR SHARE OF ANY ONE CORPORATION.~~

(13) ANY OTHER INVESTMENTS NOT OTHERWISE PROHIBITED BY THE PROVISIONS OF THIS SUBTITLE, EXCEPT THAT:

(I) THE AGGREGATE COST AMOUNT OF THE INVESTMENTS MADE UNDER THIS PARAGRAPH MAY NOT EXCEED 4 PERCENT OF THE AMOUNT OF THE ADMITTED ASSETS OF THE INSURER AT THE PREVIOUS YEAR'S END; AND

(II) ANY INVESTMENT MADE UNDER THIS PARAGRAPH MAY NOT VIOLATE ANY LIMITATIONS ON PERMITTED INVESTMENTS UNDER THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 25, 1989.