

(8) REQUIRE THE PRIOR INSTITUTIONALIZATION OF THE INSURED OR CERTIFICATE HOLDER IN ORDER TO CONDITION, LIMIT, OR RESTRICT ELIGIBILITY FOR BENEFITS.

(C) SUBSECTION (B)(8) OF THIS SECTION SHALL APPLY TO ANY POLICY ISSUED OR DELIVERED ON OR AFTER JULY 1, 1990.

~~(c)~~(D) ANY NEW WAITING PERIOD IMPOSED DUE TO AN INCREASE IN BENEFITS VOLUNTARILY SELECTED BY THE INSURED OR CERTIFICATE HOLDER SHALL ONLY APPLY TO THE AMOUNT OF THE INCREASE IN BENEFITS.

646.

(A) ANY INSURED OR CERTIFICATE HOLDER WHO IS INSURED UNDER A LONG-TERM CARE INSURANCE MAY SURRENDER THE POLICY OR CONTRACT WITHIN 30 DAYS OF DELIVERY FOR A RETURN OF ANY PREMIUM PAID.

(B) A POLICY SURRENDERED UNDER THIS SECTION IS DEEMED VOID FROM ITS EFFECTIVE DATE.

647.

(A) AN INSURER SHALL PROVIDE AN APPLICANT FOR LONG-TERM CARE INSURANCE WITH AN OUTLINE OF COVERAGE.

(B) THE OUTLINE SHALL INCLUDE:

(1) A DESCRIPTION OF THE PRINCIPAL BENEFITS AND COVERAGE PROVIDED IN THE POLICY OR CONTRACT;

(2) A STATEMENT OF THE PRINCIPAL EXCLUSIONS, REDUCTIONS, AND LIMITATIONS CONTAINED IN THE POLICY;

(3) A STATEMENT OF THE RENEWAL PROVISIONS, INCLUDING ANY RESERVATION IN THE POLICY OR CONTRACT OF A RIGHT TO CHANGE THE SCHEDULE OF PREMIUMS;

(4) A STATEMENT THAT THE OUTLINE OF COVERAGE IS A SUMMARY OF THE POLICY OR CONTRACT ISSUED OR APPLIED FOR, AND THAT THE POLICY OR CONTRACT SHOULD BE CONSULTED TO DETERMINE THE GOVERNING CONTRACTUAL PROVISIONS.

(C) A CERTIFICATE ISSUED PURSUANT TO GROUP LONG-TERM CARE INSURANCE SHALL INCLUDE:

(1) A DESCRIPTION OF THE PRINCIPAL BENEFITS AND COVERAGE PROVIDED IN THE POLICY OR CONTRACT;

(2) A STATEMENT OF THE PRINCIPAL EXCLUSIONS, REDUCTIONS, AND LIMITATIONS OF COVERAGE CONTAINED IN THE POLICY OR CONTRACT; AND