

(ii) Purchase-money mortgages or like securities received by it upon the sale or exchange of real property acquired pursuant to subsection (8).

(iii) Bonds, notes or other evidence of indebtedness secured by mortgages or deeds of trust which are guaranteed or insured by an instrumentality of the United States, pursuant to acts of Congress, as heretofore and hereafter amended, known as the National Housing Act; Servicemen's Readjustment Act of 1944; Bankhead-Jones Farm Tenant Act; and neither the limitations of this section nor any other law of this State requiring security upon which loans shall be made, or prescribing the nature, amount or forms of such security, or limiting the interest rates upon loans, shall be deemed to apply to such insured or guaranteed mortgage loans.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 25, 1989.

CHAPTER 679

(House Bill 682)

AN ACT concerning

Controlled Dangerous Substances -
Subsequent Offenders - Conspiracy - Penalties

FOR the purpose of requiring certain mandatory minimum penalties for subsequent convictions for conspiracy to violate certain controlled dangerous substance laws; making technical changes; and generally relating to penalties for subsequent convictions for certain controlled dangerous substance violations.

BY repealing and reenacting, with amendments,

Article 27 - Crimes and Punishments
Section 286
Annotated Code of Maryland
(1987 Replacement Volume and 1988 Supplement)
(As enacted by Chapter 439 of the Acts of the
General Assembly of 1988)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: