

paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Delta Sigma Theta, Inc., Baltimore City Chapter, shall provide at least an equal and matching fund of \$75,000. An applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. The fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Delta Sigma Theta, Inc., Baltimore City Alumnae Chapter, has until June 1, 1991, to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1991, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1989.

Approved May 25, 1989.

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CHAPTER 670

(House Bill 525)

AN ACT concerning

Real Property - Redemption of Ground Leases

FOR the purpose of clarifying the provisions limiting the cost to redeem a lease longer than 15 years; providing for a cost to redeem specified in a lease; providing for a cost to redeem agreed upon by the parties.

BY repealing and reenacting, with amendments,

Article - Real Property  
 Section 8-110(b)  
 Annotated Code of Maryland  
 (1988 Replacement Volume and 1988 Supplement)