

(I) IS ENTITLED TO NOTICE UNDER SUBSECTION (A) OF THIS SECTION; AND

(II) HAS AN INTEREST IN THE TRUST, ESTATE, OR FUND THAT IS THE SUBJECT OF A COMPLAINT FILED UNDER THIS SUBSECTION.

(2) A PERSON ENTITLED TO NOTICE UNDER SUBSECTION (A) OF THIS SECTION WHO OBJECTS TO THE APPOINTMENT OF THE SUCCESSOR FIDUCIARY MAY, WITHIN 60 DAYS AFTER SUBSTITUTION OF THE SUCCESSOR FIDUCIARY, FILE A COMPLAINT FOR REMOVAL OF THE SUCCESSOR FIDUCIARY IN THE CIRCUIT COURT FOR THE COUNTY IN WHICH THE PRINCIPAL PLACE OF BUSINESS OF THE SUCCESSOR FIDUCIARY IS LOCATED.

(3) AFTER NOTICE TO ALL INTERESTED PARTIES AND A HEARING, THE COURT MAY APPOINT A NEW FIDUCIARY TO REPLACE THE SUCCESSOR FIDUCIARY IF IT FINDS THAT SUBSTITUTION OF THE SUCCESSOR FIDUCIARY UNDER § 15-1A-02 OF THIS SUBTITLE WILL ADVERSELY AFFECT ADMINISTRATION OF THE TRUST, ESTATE, OR FUND AND THAT APPOINTMENT OF A NEW FIDUCIARY WILL BE IN THE BEST INTERESTS OF THE PLAINTIFF AND ALL OTHER INTERESTED PARTIES.

15-1A-05.

IN ADDITION TO THE PROVISIONS FOR REMOVAL UNDER § 15-1A-04(D) OF THIS SUBTITLE, REMOVAL OF A CORPORATE FIDUCIARY IS SUBJECT TO ALL OTHER LAWS OF THIS STATE AFFECTING REMOVAL OF FIDUCIARIES AND TO ANY AGREEMENT THAT DESIGNATES THE PREDECESSOR CORPORATE FIDUCIARY AS THE CORPORATE FIDUCIARY OF THE TRUST, ESTATE, OR FUND.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 25, 1989.

CHAPTER 645

(House Bill 201)

AN ACT concerning

Maryland Uniform Disclaimer of Property Interests
Act - Rules of Devolution

FOR the purpose of providing that when disclaimed property or an interest in the property devolves as if a disclaimant had died intestate, the disclaimed property or an interest in