LAWS OF MARYLAND

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- (C) THE COURT, IN A PROCEEDING UNDER THIS SUBTITLE OR IN ANY OTHER PROCEEDING, MAY REQUIRE OR PERMIT THE CUSTODIAN OR THE CUSTODIAN'S LEGAL REPRESENTATIVE TO ACCOUNT.
- (D) IF A CUSTODIAN IS REMOVED UNDER § 13-318(F) OF THIS SUBTITLE, THE COURT SHALL REQUIRE AN ACCOUNTING AND ORDER DELIVERY OF THE CUSTODIAL PROPERTY AND RECORDS TO THE SUCCESSOR CUSTODIAN AND THE EXECUTION OF ALL INSTRUMENTS REQUIRED FOR TRANSFER OF THE CUSTODIAL PROPERTY.

13-320.

THE CUSTODIAN SHALL TRANSFER IN AN APPROPRIATE MANNER THE CUSTODIAL PROPERTY TO THE MINOR OR TO THE MINOR'S ESTATE UPON THE EARLIER OF:

- (1) THE MINOR'S ATTAINMENT OF 21 YEARS OF AGE WITH RESPECT TO CUSTODIAL PROPERTY TRANSFERRED UNDER § 13-304 OR § 13-305 OF THIS SUBTITLE;
- (2) THE MINOR'S ATTAINMENT OF AGE 18 WITH RESPECT TO CUSTODIAL PROPERTY TRANSFERRED UNDER § 13-306 OR § 13-307 OF THIS SUBTITLE; OR
 - (3) THE MINOR'S DEATH.

13-321.

THIS SUBTITLE APPLIES TO A TRANSFER WITHIN THE SCOPE OF § 13-302 OF THIS SUBTITLE MADE JULY 1, 1989 IF:

- (1) THE TRANSFER PURPORTS TO HAVE BEEN MADE UNDER THE MARYLAND UNIFORM GIFTS TO MINORS ACT; OR
- (2) THE INSTRUMENT BY WHICH THE TRANSFER PURPORTS TO HAVE BEEN MADE USES IN SUBSTANCE THE DESIGNATION "AS CUSTODIAN UNDER THE UNIFORM GIFTS TO MINORS ACT" OR "AS CUSTODIAN UNDER THE UNIFORM TRANSFERS TO MINORS ACT" OF ANY OTHER STATE, AND THE APPLICATION OF THIS SUBTITLE IS NECESSARY TO VALIDATE THE TRANSFER.

13-322.

- (A) ANY TRANSFER OF CUSTODIAL PROPERTY AS NOW DEFINED IN THIS SUBTITLE MADE BEFORE JULY 1, 1989 IS VALIDATED NOTWITHSTANDING THAT THERE WAS NO SPECIFIC AUTHORITY IN THE MARYLAND UNIFORM GIFTS TO MINORS ACT FOR THE COVERAGE OF CUSTODIAL PROPERTY OF THAT KIND OR FOR A TRANSFER FROM THAT SOURCE AT THE TIME THE TRANSFER WAS MADE.
- (B) THIS SUBTITLE APPLIES TO ALL TRANSFERS MADE BEFORE JULY 1, 1989 IN A MANNER AND FORM PRESCRIBED IN THE MARYLAND UNIFORM GIFTS TO MINORS ACT, EXCEPT INSOFAR AS THE APPLICATION IMPAIRS