

(n) A "security" includes any note, stock, treasury stock, bond, debenture, evidence of indebtedness, interest in a partnership or limited partnership, collateral trust certificate, transferable share, voting trust certificate or, in general, any interest or instrument commonly known as a security, or any certificate of interest or participation, in, any temporary or interim certificate, receipt or certificate of deposit for, or any warrant for, right to subscribe to or purchase, any of the foregoing. The term does not include a security of which the donor is the issuer. A security is in "registered form" when it specifies a person entitled to it or to the rights it evidences and its transfer may be registered upon books maintained for that purpose by or on behalf of the issuer.

(o) A "transfer agent" is a person who acts as authenticating trustee, transfer agent, registrar, or other agent for an issuer in the registration of transfers of its securities or in the issue of new securities or in the cancellation of surrendered securities.

(p) A "trust company" is a bank, corporation, or other legal entity authorized to exercise trust powers.]

[13-302.

(a) An adult may, during his lifetime or by will, make a gift of a security, a life insurance policy or annuity contract or money, or real estate, tangible personal property or any other property to a person who is a minor on the date of the gift or distribution:

(1) If the subject of the gift is a security in registered form, by registering it in the name of the donor, another adult, a guardian of the minor or a trust company, followed, in substance, by the words: "as custodian for (name of minor) under the Maryland Uniform Gifts to Minors Act";

(2) If the subject of the gift is a security not in registered form, by delivering it to an adult other than the donor, a guardian of the minor or a trust company, accompanied by a statement of gift in the following form, in substance, signed by the donor and the person designated as custodian:

"Gift Under the Maryland Uniform Gifts to Minors Act I, (name of donor) hereby deliver to (name of custodian) as custodian for (name of minor) under the Maryland Uniform Gifts to Minors Act, the following security(ies): (insert an appropriate description of the security or securities delivered sufficient to identify it or them) (signature of donor) (name of custodian) hereby acknowledges receipt of the above described security(ies)