

AGREEMENT WILL BE TRANSFERRED TO YOU IF, AND AT THE TIME, YOU ACQUIRE OWNERSHIP OF THE RENTAL PROPERTY.

11. DAMAGES:

YOU (LESSEE) ARE ENTIRELY RESPONSIBLE FOR LOSS, DAMAGES, THEFT OR DESTRUCTION OF THE RENTAL PROPERTY WHILE IT IS IN YOUR POSSESSION. YOUR LIABILITY FOR SUCH DAMAGE WILL NOT EXCEED THE EARLY PURCHASE OPTION PRICE OF THE RENTAL PROPERTY AS OF THE DATE IT IS LOST, STOLEN, DAMAGED OR DESTROYED.

12. TERMINATION:

YOU (LESSEE) MAY TERMINATE THIS AGREEMENT WITHOUT PENALTY AT THE END OF ANY WEEKLY OR MONTHLY TERM BY RETURNING THE RENTAL PROPERTY TO US IN GOOD CONDITION. YOU WILL BE LIABLE FOR ANY UNPAID RENTAL PAYMENTS DUE UPON THE DATE OF RETURN.

13. REINSTATEMENT:

IF YOU (LESSEE) FAIL TO MAKE A TIMELY PAYMENT, YOU MAY REINSTATE THE AGREEMENT WITHOUT PENALTY, IF:

- 1) YOU PAY ALL PAST DUE RENTAL CHARGES AND A REINSTATEMENT FEE WITHIN 2 DAYS (WEEKLY RENTERS) OR 5 DAYS (MONTHLY RENTERS) OF YOUR RENEWAL DATE; OR
- 2) YOU RETURN OR VOLUNTARILY SURRENDER THE RENTAL PROPERTY WITHIN 2 DAYS (WEEKLY RENTERS) OR 5 DAYS (MONTHLY RENTERS) OF YOUR RENEWAL DATE. IF YOU CHOOSE TO REINSTATE THE AGREEMENT AFTER RETURNING THE RENTAL PROPERTY, YOU WILL HAVE UP TO 21 DAYS (OR LONGER DEPENDING ON HOW LONG YOU HAVE RENTED THE RENTAL PROPERTY) TO PAY ALL PAST DUE RENTAL CHARGES, A REINSTATEMENT FEE AND A REASONABLE REDELIVERY FEE IF WE DELIVER THE RENTAL PROPERTY.

I HAVE READ THE ABOVE DISCLOSURES BEFORE SIGNING THIS RENTAL-PURCHASE AGREEMENT.

LESSEE(S): _____ DATE: _____

12-1112.

THIS SUBTITLE MAY BE CITED AS THE MARYLAND RENTAL-PURCHASE AGREEMENT ACT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect September 1, 1989.