

(2) "ADVERTISEMENT" DOES NOT INCLUDE IN-STORE MERCHANDISING ADS.

(C) "CASH PRICE" MEANS THE PRICE AT WHICH THE LESSOR WOULD HAVE SOLD RENTAL PROPERTY COVERED BY A RENTAL-PURCHASE AGREEMENT TO THE CONSUMER UNCONDITIONALLY FOR CASH ON THE DATE OF CONSUMMATION.

(D) "CONSUMER" MEANS AN INDIVIDUAL WHO RENTS PERSONAL PROPERTY UNDER A RENTAL-PURCHASE AGREEMENT PRIMARILY FOR PERSONAL, FAMILY, OR HOUSEHOLD PURPOSES.

(E) "CONSUMMATION" MEANS THE TIME AT WHICH A CONSUMER ENTERS INTO A RENTAL-PURCHASE AGREEMENT.

(F) "LESSOR" MEANS A PERSON WHO REGULARLY PROVIDES THE USE OF PERSONAL PROPERTY THROUGH RENTAL-PURCHASE AGREEMENTS TO CONSUMERS AND TO WHOM RENTAL PAYMENTS ARE INITIALLY PAYABLE ON THE FACE OF A RENTAL-PURCHASE AGREEMENT.

(G) "RENTAL PROPERTY" MEANS PERSONAL PROPERTY THAT IS THE SUBJECT OF A RENTAL-PURCHASE AGREEMENT.

(H) "RENTAL-PURCHASE AGREEMENT" MEANS AN AGREEMENT THAT:

(1) IS FOR THE USE OF PERSONAL PROPERTY BY AN INDIVIDUAL PRIMARILY FOR PERSONAL, FAMILY, OR HOUSEHOLD PURPOSES;

(2) IS FOR AN INITIAL PERIOD OF 4 MONTHS OR LESS;

(3) IS AUTOMATICALLY RENEWABLE FOR A WEEKLY OR MONTHLY PERIOD WITH EACH RENTAL PAYMENT AFTER THE INITIAL PERIOD; AND

(4) ALLOWS BUT DOES NOT OBLIGATE THE CONSUMER TO BECOME THE OWNER OF THE PROPERTY.

12-1102.

(A) A RENTAL-PURCHASE AGREEMENT THAT COMPLIES WITH THIS SUBTITLE MAY NOT BE DEEMED TO BE:

~~(1) A "DOOR-TO-DOOR SALE", AS DEFINED IN § 14-301(D) OF THIS ARTICLE;~~

~~(2) (1) A "RETAIL SALE", AS DEFINED IN § 12-601(P) OF THIS TITLE;~~

~~(3) (2) AN "INSTALLMENT SALE AGREEMENT", AS DEFINED IN § 12-601(L) OF THIS TITLE; OR~~

~~(4) (3) A "SECURITY INTEREST", AS DEFINED IN § 1-201(37) OF THIS ARTICLE;~~