

and the subtraction is not used for the taxable year, the excess may be carried over to succeeding taxable years, not to exceed 5, until the full amount of the subtraction is used.

SECTION 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - General

10-307.

(a) To the extent included in federal taxable income, the amounts under this section are subtracted from the federal taxable income of a corporation to determine Maryland modified income.

(g) The subtraction under subsection (a) of this section includes the amounts allowed to be subtracted for an individual under:

(1) § 10-207(d) of this title (Conservation tillage equipment expenses);

SECTION 4. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect July 1, 1989, contingent on the taking effect of Chapter (H.B. 229) of the Acts of the General Assembly of 1989, in which event, Section 1 of this Act shall be null and void without the necessity of further action by the General Assembly.

SECTION 5. AND BE IT FURTHER ENACTED, That if Chapter (H.B. 229) of the Acts of the General Assembly of 1989 is not enacted, Section 1 of this Act shall take effect July 1, 1989, and Section 2 of this Act shall be null and void without the necessity of further action by the General Assembly.