

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 1987[. It shall remain effective for a period of three years and, at the end of January 1, 1990, and with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect].

SECTION 2. AND BE IT FURTHER ENACTED, That the changes made to Article 48A, §§ 170 and 344E of the Code, as enacted by this Act and Chapter 516 of the Acts of the General Assembly of 1986 as amended by this Act, shall remain effective for a period of 4 years and, at the end of June 30, 1993, and with no further action required by the General Assembly, the changes made by this Act and Chapter 516 of the Acts of the General Assembly of 1986 as amended by this Act, to Article 48A, §§ 170 and 344E of the Code shall be abrogated and of no further force and effect.

SECTION 3. AND BE IT FURTHER ENACTED, That the Insurance Commissioner, by appropriate administrative action, shall permit any insurance agent who fails to satisfy the continuing education requirement enacted by Chapter 516 of the Acts of the General Assembly of 1986 by June 30, 1989, to have an additional period of time not to exceed 45 days to satisfy the insurance agent's continuing education requirement for the renewal period ending June 30, 1989.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 25, 1989.

CHAPTER 610

(Senate Bill 758)

AN ACT concerning

Health Maintenance Organizations - Rehabilitation and Insolvency

FOR the purpose of authorizing the Insurance Commissioner to take certain actions as a rehabilitator or liquidator of a health maintenance organization under certain circumstances; providing for the continuation of benefits to subscribers and enrollees of insolvent health maintenance organizations under certain circumstances; specifying that certain claims and expenses incurred by the Commissioner as a receiver of a health maintenance organization be considered expenses for the administration of the receivership plan and have