CHAPTER 588

(Senate Bill 539)

AN ACT concerning

Baltimore County - Baltimore County Revenue Authority Sale of Real Property - Notice

FOR the purpose of requiring the Baltimore County Revenue Authority to post notice for a certain period in a conspicuous location on the property site before the conveyance, sale, or transfer of real property; requiring the notice be posted during the period that certain newspaper advertisements run; clarifying language; and general'y relating to the transfer of property by the Baltimore County Revenue Authority.

BY repealing and reenacting, with amendments,

The Public Local Laws of Baltimore County Section 29-4(b)(4) Article 3 - Public Local Laws of Maryland (1978 Edition and 1987 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 3 - Baltimore County

29-4.

- (b) The authority is hereby granted and shall have and may exercise all powers necessary or convenient for the carrying out of the aforesaid purposes, including, but without limiting the generality of the foregoing, the following rights and powers:
- (4) (I) To acquire, purchase, hold and use any property, real, personal or mixed, tangible or intangible, or any interest necessary or desirable for carrying out the purposes of the authority, and (without limitation of the foregoing) to lease as lessee any property, real, personal or mixed, or any interest therein, for a term not exceeding ninety-nine (99) years at a nominal rental or such annual rental as may be determined; [to]
- (II) TO lease as lessor to the state or the county, or to any political subdivision thereof, or to any person any project at any time constructed by the authority, whether wholly or partially completed, and any property, real, personal or mixed, tangible or intangible, or any interest therein, at any time acquired by the authority, whether wholly or partially completed; and [to]