

Annotated Code of Maryland
(1988 Replacement Volume and 1988 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 73B - Pensions

MUNICIPAL CORPORATION LAW ENFORCEMENT OFFICERS PENSION SYSTEM

157.

(A) -- IN -- THIS -- SECTION, -- "LAW -- ENFORCEMENT -- OFFICER" -- MEANS -- A -- PERSON -- CERTIFIED -- BY -- THE -- MARYLAND -- POLICE -- TRAINING -- COMMISSIONER -- AS -- A -- LAW -- ENFORCEMENT -- OFFICER.

(B) -- (1) -- ON -- OR -- AFTER -- JULY -- 1, -- 1988, -- IF -- A -- MUNICIPAL -- CORPORATION -- ELECTS -- TO -- PARTICIPATE -- IN -- THIS -- PENSION -- SYSTEM -- IN -- ACCORDANCE -- WITH -- §§ -- 163 -- THROUGH -- 170 -- OF -- THIS -- ARTICLE, -- ANY -- PERSON -- WHO -- BECOMES -- A -- MUNICIPAL -- CORPORATION -- LAW -- ENFORCEMENT -- OFFICER -- OF -- THE -- MUNICIPAL -- CORPORATION -- AFTER -- THE -- MUNICIPAL -- CORPORATION -- BEGINS -- TO -- PARTICIPATE -- IN -- THIS -- SYSTEM, -- SHALL -- BECOME -- A -- MEMBER -- OF -- THIS -- PENSION -- SYSTEM -- AS -- A -- CONDITION -- OF -- EMPLOYMENT.

(2) -- MEMBERSHIP -- IN -- THIS -- PENSION -- SYSTEM -- SHALL -- BE -- OPTIONAL -- FOR -- ANY -- PERSON -- EMPLOYED -- AS -- A -- MUNICIPAL -- CORPORATION -- LAW -- ENFORCEMENT -- OFFICER -- ON -- THE -- DATE -- ANY -- MUNICIPAL -- CORPORATION -- BEGINS -- TO -- PARTICIPATE -- IN -- THIS -- SYSTEM.

(C) -- (1) -- A -- MEMBER -- IS -- ELIGIBLE -- TO -- RETIRE -- IF -- ON -- OR -- BEFORE -- THE -- EFFECTIVE -- DATE -- OF -- RETIREMENT -- THE -- MEMBER:

(i) -- IS -- AT -- LEAST -- 50 -- YEARS -- OLD, -- OR

(ii) -- HAS -- COMPLETED -- AT -- LEAST -- 25 -- YEARS -- OF -- CREDITABLE -- SERVICE, -- AND

(iii) -- HAS -- SUBMITTED -- A -- WRITTEN -- APPLICATION -- TO -- THE -- BOARD -- OF -- TRUSTEES -- STATING -- THE -- MONTH -- IN -- WHICH -- THE -- MEMBER -- DESIRES -- TO -- RETIRE.

(2) -- THE -- EFFECTIVE -- DATE -- OF -- RETIREMENT -- MAY -- BE -- NO -- EARLIER -- THAN -- THE -- 1ST -- DAY -- OF -- THE -- MONTH -- FOLLOWING -- TERMINATION -- OF -- EMPLOYMENT.

(D) -- (1) -- EXCEPT -- AS -- PROVIDED -- IN -- PARAGRAPHS -- (2) -- AND -- (3) -- OF -- THIS -- SUBSECTION, -- ON -- RETIREMENT -- A -- MEMBER -- SHALL -- RECEIVE -- A -- SERVICE -- RETIREMENT -- ALLOWANCE -- THAT -- SHALL -- BE -- COMPUTED -- AS -- 1 -- PERCENT -- OF -- THE -- PART -- OF -- THE -- MEMBER'S -- AVERAGE -- FINAL -- COMPENSATION -- THAT -- IS -- NOT -- IN -- EXCESS -- OF -- THE -- SOCIAL -- SECURITY -- INTEGRATION -- LEVEL, -- PLUS -- 2 -- PERCENT -- OF -- THE -- PART -- OF -- THAT -- COMPENSATION -- THAT -- IS -- IN -- EXCESS -- OF -- THE -- SOCIAL