

OPTION 5. UPON THE BENEFICIARY'S DEATH, THE REDUCED RETIREMENT ALLOWANCE SHALL BE CONTINUED THROUGHOUT THE LIFE OF AND PAID TO THE PERSON THE BENEFICIARY NOMINATED BY WRITTEN DESIGNATION, DULY ACKNOWLEDGED AND FILED WITH THE BOARD OF TRUSTEES AT THE TIME OF THE RETIREMENT. HOWEVER, IF THE PERSON SO DESIGNATED PREDECEASES THE BENEFICIARY, THEN FROM THE DATE OF DEATH OF THAT DESIGNATED PERSON, THE BENEFICIARY SHALL RECEIVE THE ALLOWANCE AS IF NO OPTIONAL FORM OF PAYMENT WAS ELECTED AT THE TIME OF RETIREMENT.

OPTION 6. UPON THE BENEFICIARY'S DEATH, ONE HALF OF THE REDUCED ALLOWANCE SHALL BE CONTINUED THROUGHOUT THE LIFE OF AND PAID TO THE PERSON THE BENEFICIARY NOMINATED BY WRITTEN DESIGNATION, DULY ACKNOWLEDGED AND FILED WITH THE BOARD OF TRUSTEES AT THE TIME OF THE RETIREMENT. HOWEVER, IF THE PERSON SO DESIGNATED PREDECEASES THE BENEFICIARY, THEN FROM THE DATE OF DEATH OF THAT DESIGNATED PERSON, THE BENEFICIARY SHALL RECEIVE THE ALLOWANCE AS IF NO OPTIONAL FORM OF PAYMENT WAS ELECTED AT THE TIME OF RETIREMENT.

Article 88B - State Police

53.

(m) In lieu of the disability or service allowances payable under the aforesaid provisions, a member who at the time of retirement does not have a spouse who would be entitled to a benefit under § 53(b)(2) or § 53(d)(3) or § 53(f)(3) may, prior to the first retirement allowance payment normally due, elect a reduced retirement allowance of equivalent actuarial value in one of the optional forms set out below. The election of the option shall be made on a form provided for that purpose and shall be filed with the board of trustees. If a member dies prior to the effective date of retirement, the election shall be void and of no effect, and the benefits payable on his account shall be the same as though the election had not been filed. A member who has elected an optional benefit may change such election by due notice to the board of trustees, but no change may be made after the first payment of the allowance becomes normally due.

(1) If the [member] BENEFICIARY dies before receiving in payments the present value of his or her retirement allowance as it was at the time of retirement, the balance shall be paid to his or her legal representatives or to such person nominated by the [member's] BENEFICIARY'S written designation, duly acknowledged and filed with the board of trustees; or

(2) Upon the [member's] BENEFICIARY'S death, the reduced retirement allowance shall be continued throughout the life of and paid to such person nominated by written designation, duly acknowledged and filed with the board of trustees at the time of retirement; or