

(i) Encouraging and supporting the business and commercial development of such businesses; and

(ii) Participating in and supporting special State, federal, local or private industry programs intended to make available, offer, encourage, guarantee, or otherwise facilitate loan and other financing programs for socially or economically disadvantaged businesses.

(B) THE BANK COMMISSIONER SHALL SUPERVISE AND EXAMINE A FINANCIAL INSTITUTION THAT HAS APPLIED TO THE BANK COMMISSIONER AND HAS MET THE REQUIREMENTS SET FORTH UNDER PARAGRAPH (A) OF THIS SECTION.

12-705.

[(a) Upon 90 days prior written notice to the Bank Commissioner, a financial institution may terminate the Bank Commissioner's power to supervise and examine it under this subtitle.

(b) (1)] (A) If the Bank Commissioner believes that a financial institution supervised and examined under this subtitle has engaged in an unsafe or unsound banking practice, or has failed to comply with the law, the Bank Commissioner shall send a warning to the financial institution.

[(2)] (B) If the Bank Commissioner finds that the financial institution has continued to engage in the unsafe or unsound practice, or that the failure to comply with the law has continued, subject to the hearing provisions of § 12-706 of this subtitle, the Bank Commissioner may suspend or terminate its supervision and examination of the financial institution.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 25, 1989.

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CHAPTER 568

(Senate Bill 322)

AN ACT concerning

Limited Partnerships

FOR the purpose of altering the time of effectiveness of certain limited partnership interests; making a technical