

~~appropriate, and on the land to the Maryland Historical Trust, in form and substance acceptable to the Trust.~~ n

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1989.

Approved May 25, 1989.

CHAPTER 566

(Senate Bill 312)

AN ACT concerning

Creation of a State Debt - Melwood Horticultural Training Center - Charles County

FOR the purpose of authorizing the creation of a State Debt in the amount of \$86,250 the proceeds to be used as a grant to the Melwood Horticultural Training Center in Charles County for the expansion of its existing facility facilities and for the planning and design of a new support work center, subject to the requirement that the Melwood Horticultural Training Center provide a matching fund of a certain kind and amount for the same purpose by a certain date; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Melwood Horticultural Training Center - Charles County Loan of 1989 in the total principal amount of \$86,250. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment