

(5) The board of directors may, upon majority vote, make recommendations to the Commissioner for the detection and prevention of insurer impairments[.]; AND

(6) The board of directors shall, at the conclusion of any insurer impairment in which the [Association] CORPORATION carried out its duties under this subtitle or exercised any of its powers under this subtitle, prepare a report on the history and causes of such impairment, based on the information available to the [Association] CORPORATION, and submit such report to the Commissioner.

532.

The [Association] CORPORATION may recommend [a natural person] AN INDIVIDUAL to serve as a special deputy to act for the Commissioner and under [his] THE COMMISSIONER'S supervision in the liquidation, rehabilitation, or conservation of any member insurer.

533.

(1) Nothing in this subtitle shall be construed to reduce the liability for unpaid assessments of the insureds of an impaired insurer operating under a plan with assessment liability.

(2) [Records shall be kept] THE CORPORATION SHALL KEEP RECORDS of all negotiations and meetings in which the [Association] CORPORATION or its representatives are involved to discuss the activities of the [Association] CORPORATION in carrying out its powers and duties under § 527 OF THIS SUBTITLE. Records of such negotiations or meetings shall be made public only upon the termination of a liquidation, rehabilitation, or conservation proceeding involving the impaired insurer, upon the termination of the impairment of the insurer, or upon the order of a court of competent jurisdiction. Nothing in this subsection shall limit the duty of the [Association] CORPORATION to render a report of its activities under § 534 OF THIS SUBTITLE.

(3) For the purpose of carrying out its obligations under this subtitle, the [Association] CORPORATION shall be deemed to be a creditor of the impaired insurer to the extent of assets attributable to covered policies reduced by any amounts to which the [Association] CORPORATION is entitled as subrogee pursuant to § 527(9) OF THIS SUBTITLE. All assets of the impaired insurer attributable to covered policies shall be used to continue all covered policies and pay all contractual obligations of the impaired insurer as required by this subtitle. [Assets] "ASSETS attributable to covered [policies] POLICIES", as used in this subsection, is that proportion of the assets which the reserves that should have been established for such policies bear to the