

WHEREAS, The altered rate was to become void at the end of June 30, 1989 under the terms of Chapter 843; and

WHEREAS, It is the intent of the General Assembly that the termination date of Chapter 843 be extended; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 843 of the Acts of 1986

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986. It shall remain effective for a period of [3] -4- 5 years and, at the end of June 30, [1989] ~~1990~~ 1991, and with no further action required by the General Assembly, Sections 354D(a), 470E(a), and 477E(a) OF ARTICLE 48A OF THE ANNOTATED CODE OF MARYLAND as enacted by this Act shall be abrogated and of no further force and effect. On July 1, [1989] ~~1990~~ 1991, Sections 354D(a), 470E(a), and 477E(a) OF ARTICLE 48A OF THE CODE as enacted by this Act shall be revived and the Michie Publishing Company shall include Sections 354D(a), 470E(a), and 477E(a) [in the Annotated Code of Maryland] as these sections existed before July 1, 1986, BUT INCLUSIVE OF ALL OTHER CHANGES ENACTED BY THE GENERAL ASSEMBLY AFTER 1986 TO SECTIONS 354D(A), 470E(A), AND 477E(A) OF ARTICLE 48A OF THE CODE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 30, 1989.

Approved May 25, 1989.

CHAPTER 553

(Senate Bill 90)

AN ACT concerning

Real Property - Construction Contracts

FOR the purpose of requiring certain persons who owe undisputed amounts under certain construction contracts to make certain payments within certain time periods; authorizing a court to award certain relief; providing that the provisions of this Act do not affect certain rights or apply to certain transactions and contracts; defining certain terms; providing for the application of this Act; and generally relating to construction contracts.