

CHAPTER 549

(Senate Bill 62)

AN ACT concerning

Judgments - Exemptions from Execution -
Tools of the Trade

FOR the purpose of ~~repealing--a--provision--exempting~~ placing a dollar limitation on the value of certain property that is exempt from execution on a judgment; and providing for the application of this Act.

BY repealing and reenacting, with amendments,

Article - Courts and Judicial Proceedings
Section 11-504(b)
Annotated Code of Maryland
(1984 Replacement Volume and 1988 Supplement)

BY repealing and reenacting, without amendments,

Article - Courts and Judicial Proceedings
Section 11-504(f)
Annotated Code of Maryland
(1984 Replacement Volume and 1988 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Courts and Judicial Proceedings

11-504.

(b) The following items are exempt from execution on a judgment:

~~-(1)~~ Wearing apparel, books, tools, instruments, or appliances, IN AN AMOUNT NOT TO EXCEED \$17,000 \$2,500 IN VALUE necessary for the practice of any trade or profession except those kept for sale, lease, or barter.--}

~~-(2)-}~~ ~~+~~ Money payable in the event of sickness, accident, injury, or death of any person, including compensation for loss of future earnings. This exemption includes but is not limited to money payable on account of judgments, arbitrations, compromises, insurance, benefits, compensation, and relief.