

(2) At the end of a term, a member appointed under subsection (a)(1) of this section continues to serve until a successor is appointed and qualifies.

(3) A member who is appointed under subsection (a)(1) of this section after a term has begun serves only for the rest of the term and until a successor is appointed and qualifies.

(c) (1) The Commission may establish and abolish nonvoting memberships.

(2) A nonvoting member shall be appointed by the Commission for a term set by the Commission.

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(c) In making the estimate, the Committee shall consider:

(1) the amount of State bonds that, during the next fiscal year:

(i) will be outstanding; and

(ii) will be authorized but unissued;

(2) the capital program prepared by the Department of [State] BUDGET AND FISCAL Planning;

(3) capital improvement and school construction needs during the next 5 fiscal years, as projected by the Interagency Committee on School Construction;

(4) projections of debt service requirements during the next 10 fiscal years;

(5) the criteria that recognized bond rating agencies use to judge the quality of issues of State bonds;

(6) any other factor that is relevant to:

(i) the ability of the State to meet its projected debt service requirements for the next 5 fiscal years;
or

(ii) the marketability of State bonds; and

(7) the effect of authorizations of new State debt on each of the factors set out in this subsection.

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(a) [With the help of the] THE Department of Budget and Fiscal Planning[, the Department of State Planning] annually