

(A) IN GENERAL.

FROM AMONG ITS MEMBERS, THE BOARD ANNUALLY SHALL ELECT A CHAIRMAN, A VICE CHAIRMAN, AND A SECRETARY.

(B) ELECTIONS.

THE MANNER OF ELECTION OF OFFICERS SHALL BE AS THE BOARD DETERMINES.

(C) BOND OF BOARD SECRETARY.

THE SECRETARY OF THE BOARD SHALL BE COVERED BY A SURETY BOND IN THE FORM AND AMOUNT REQUIRED BY LAW.

REVISOR'S NOTE: Subsection (a) of this section is new language derived without substantive change from the third sentence of former Art. 56, § 305.

Subsection (b) of this section is standard language added to clarify the manner of election of officers of the Board. This addition is supported by the first sentence of former Art. 56, § 306, which enabled the Board to adopt bylaws and rules "reasonably necessary for the proper performance of its duties". See § 7-206 of this subtitle.

Subsection (c) of this section is new language derived without substantive change from former Art. 56, § 307(b).

Defined term: "Board" § 7-101

7-204. QUORUM; MEETINGS; COMPENSATION; STAFF.

(A) QUORUM.

A MAJORITY OF THE AUTHORIZED MEMBERSHIP OF THE BOARD IS A QUORUM.

(B) MEETINGS.

(1) THE BOARD SHALL MEET AT LEAST TWICE A YEAR, AT THE TIMES AND PLACES THAT THE BOARD DETERMINES.

(2) THE BOARD MAY HOLD SPECIAL MEETINGS AS PROVIDED IN ITS BYLAWS, BUT THE BOARD MAY NOT HOLD MORE THAN 1 MEETING IN A CALENDAR MONTH.

(C) COMPENSATION AND REIMBURSEMENT FOR EXPENSES.

A MEMBER OF THE BOARD: