

(3) The Commissioner shall consider that an agent who will work under the supervision of a registered broker-dealer need not have the same qualifications as a broker-dealer; and

(4) The Commissioner by rule may provide for an examination, which may be written, oral, or both, to be taken by any class of or all applicants. THE COMMISSIONER BY RULE OR ORDER MAY WAIVE THE EXAMINATION REQUIREMENT AS TO A PERSON OR CLASS OF PERSONS IF THE COMMISSIONER DETERMINES THAT THE EXAMINATION IS NOT NECESSARY OR APPROPRIATE IN THE PUBLIC INTEREST OR FOR THE PROTECTION OF INVESTORS.

11-417.

On notice and hearing as provided in § 11-416 of this subtitle, the Commissioner may fine any broker-dealer or agent [in an amount not to exceed \$100 for each violation of this title] UP TO A MAXIMUM AMOUNT OF \$2,500 FOR ANY SINGLE VIOLATION OF THIS TITLE.

11-503.

(a) Any security for which a registration statement has been filed under the Securities Act of 1933 in connection with the same offering may be registered by coordination.

(b) A registration statement under this section shall contain the following information and be accompanied by the following documents, in addition to the information specified in § 11-507 (a) of this subtitle and the consent to service of process required by § 11-802 (a) of this title:

(1) Three copies of the latest form of prospectus filed under the Securities Act of 1933;

(2) If the Commissioner by rule or otherwise requires:

(i) A copy of the articles of incorporation and bylaws or their substantial equivalents, as currently in effect;

(ii) A copy of any agreements with or among underwriters;

(iii) A copy of any indenture or other instrument governing the issuance of the security to be registered; and

(iv) A specimen or copy of the security;

(3) If the Commissioner requests, any other information or copies of any other documents filed under the Securities Act of 1933; and