

(1) Has filed an application for registration which as of its effective date or as of any date after filing in the case of an order denying effectiveness, was incomplete in any material respect or contained any statement which was, in light of the circumstances under which it was made, false or misleading with respect to any material fact;

(2) Has willfully violated or willfully failed to comply with any provisions of this title, a predecessor act, or any rule or order under this title or a predecessor act;

(3) Has been [convicted of] CONVICTED, WITHIN THE LAST 10 YEARS, OF a felony, [infamous crime, or other crime involving moral turpitude;] OR OF AN OFFENSE THAT:

(I) INVOLVES THE TAKING OF A FALSE OATH, THE MAKING OF A FALSE REPORT, BRIBERY, PERJURY, BURGLARY, OR ATTEMPT OR CONSPIRACY TO COMMIT ANY OF THOSE OFFENSES;

(II) ARISES OUT OF THE CONDUCT OF BUSINESS AS A BROKER-DEALER, MUNICIPAL SECURITIES DEALER, GOVERNMENT SECURITIES BROKER, GOVERNMENT SECURITIES DEALER, INVESTMENT ADVISER, BANK, INSURANCE COMPANY, FIDUCIARY, OR ANY ENTITY OR PERSON REQUIRED TO BE REGISTERED UNDER THE COMMODITY EXCHANGE ACT; OR

(III) INVOLVES THE LARCENY, THEFT, ROBBERY, EXTORTION, FORGERY, COUNTERFEITING, FRAUDULENT CONCEALMENT, EMBEZZLEMENT, FRAUDULENT CONVERSION, OR MISAPPROPRIATION OF FUNDS OR SECURITIES, OR AN ATTEMPT OR CONSPIRACY TO COMMIT ANY OF THOSE OFFENSES;

(4) Is permanently or temporarily enjoined by any court of competent jurisdiction from engaging in or continuing any conduct or practices involving any aspect of the securities business;

(5) Is the subject of an order of the Commissioner denying, suspending, or revoking registration as a broker-dealer or agent;

(6) Is the subject of an order entered within the past five years by the securities administrator of any other state or by the Securities and Exchange Commission denying or revoking registration as a broker-dealer or agent or the substantial equivalent of those terms as defined in this title, OR IS THE SUBJECT OF AN ORDER BY THE COMMODITY FUTURES TRADING COMMISSION DENYING, SUSPENDING, OR REVOKING REGISTRATION UNDER THE COMMODITY EXCHANGE ACT, or is suspended or expelled from a national securities exchange or national securities association registered under the Securities Exchange Act of 1934 either by action of a national securities exchange or national securities association, the effect of which action has not been stayed by appeal or otherwise, or by order of the Securities and Exchange