

Article 88B - State Police
Section 53(q)
Annotated Code of Maryland
(1985 Replacement Volume and 1988 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 88B - State Police

53.

(q) (1) Any member whose service is terminated ON OR AFTER JULY 1, 1989 other than by death or retirement after he or she has rendered [15] 5 or more years of creditable service may elect to receive a vested retirement allowance. Such a member shall be deemed to have elected a vested retirement allowance, unless he or she requests the return of the accumulated contributions within 2 years of such termination. The vested retirement allowance is a deferred allowance commencing at age 50 and shall be computed as one forty-fifth of his average final compensation for each of the first twenty-five years of creditable service, and one ninetieth of his average final compensation for each year after the first twenty-five years of creditable service.

(2) If the person who has elected a vested retirement allowance requests the return of his or her contributions prior to the person's effective retirement date, the amount of the accumulated contributions shall be returned and no further benefit shall be due or become payable on account of previous membership.

(3) Upon receipt of proper proof of the death of the person who has elected a vested retirement allowance and dies prior to his or her effective retirement date, the amount of that person's accumulated contributions shall be paid to the beneficiary the person has nominated by written designation duly executed and filed with the board of trustees, or if there be no designated beneficiary, then to the person's estate.

SECTION 2. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that this Act shall be construed prospectively only and shall apply to, and be interpreted to have an effect upon, a member of the Maryland State Police whose service is terminated on or after July 1, 1989.

SECTION 2- 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1989.

Approved May 19, 1989.