

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Natural Resources

7-507.1.

(D) ON THE BASIS OF THE APPROVED MONTHLY REPORTS OF COAL PRODUCED THAT ARE SUBMITTED UNDER § 7-507 OF THIS SUBTITLE, THE DEPARTMENT SHALL ASSESS A 2 CENT BOND SUPPLEMENT RESERVE SURCHARGE FOR EACH TON OF COAL REMOVED BY THE OPEN-PIT OR STRIP METHOD, WHICH AMOUNT SHALL BE DEPOSITED TO THE CREDIT OF THE BITUMINOUS COAL OPEN-PIT MINING RECLAMATION FUND, AND ADMINISTERED IN ACCORDANCE WITH §§ 7-514, 7-514.1 AND 7-514.2 OF THIS SUBTITLE.

7-514.2.

(B) THE SECRETARY SHALL DEPOSIT TO THE CREDIT OF THE BOND SUPPLEMENT RESERVE THE FOLLOWING FUNDS:

(1) A PORTION OF THE ASSESSMENT UNDER § 7-507.1(B)(1) OF THIS SUBTITLE EQUAL TO 2 CENTS FOR EACH TON OF COAL PRODUCED FOR THE MONTH;

(2) THE AMOUNT OF THE ASSESSMENT UNDER § 7-507.1(B)(2) OF THIS SUBTITLE; AND

(3) THE AMOUNT OF THE ASSESSMENT UNDER § 7-507.1(D) OF THIS SUBTITLE.

(C) WHEN THE AMOUNT OF MONEY IN THE BOND SUPPLEMENT RESERVE EQUALS OR EXCEEDS \$300,000 AT THE END OF THE MONTH, DEPOSITS INTO THE RESERVE OF THE AMOUNTS PROVIDED IN SUBSECTION (B)(1) AND (2) OF THIS SECTION SHALL END TEMPORARILY.

(D) THE ASSESSMENT UNDER § 7-507.1(D) OF THIS SUBTITLE SHALL END TEMPORARILY FOR ANY MONTH WHEN:

(1) THE AMOUNT OF MONEY IN THE BOND SUPPLEMENT RESERVE EQUALS OR EXCEEDS \$300,000 AT THE END OF THE MONTH;

(2) AN AMOUNT EQUAL TO THE AMOUNT PAID TO THE BOND SUPPLEMENT RESERVE UNDER SUBSECTION (B)(1) OF THIS SECTION FROM THE ASSESSMENT UNDER § 7-507.1(D) HAS BEEN CREDITED TO THE BITUMINOUS COAL OPEN-PIT MINING RECLAMATION FUND; AND

(3) AN AMOUNT EQUAL TO THE AMOUNT PAID TO THE BOND SUPPLEMENT RESERVE UNDER SUBSECTION (B)(2) OF THIS SECTION FROM