

- (2) insurance that federal law requires;
- (3) insurance trust agreements; and
- (4) insurance against other risk or commitment of the State.

(b) (1) There is a State Insurance Trust Fund.

(2) The Fund consists of:

(i) each General Fund and special fund appropriation in the State budget to the Treasurer or a unit of the State government for self-insurance;

(ii) each General Fund and special fund appropriation to the State Insurance Trust Fund for payment [to or for State personnel] under Title 12, Subtitle [4] 5 of the State Government Article;

(iii) each premium that a unit of the State government pays for protection under the Fund;

(iv) each payment for a loss under purchased insurance; and

(v) each payment from salvage or other recovery that results from a loss paid through the Program.

(3) The General Assembly intends that the State budget include sufficient General Fund appropriations to provide in the State Insurance Trust Fund a reserve that the Treasurer considers adequate to cover losses under § 9-105 of this title.

9-105.

(a) (1) The Treasurer shall provide self-insurance for:

(i) loss of or damage to State motor vehicles;

(ii) loss of or damage to hulls of State vessels;

(iii) loss of or damage to State real property, to the extent that purchased insurance does not cover the loss or damage; and

(iv) loss as a result of a settlement or judgment [against State personnel,] to the extent that the Board of Public Works pays the loss under Title 12, Subtitle [4] 5 of the State Government Article.