LAWS OF MARYLAND

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ADOPTED BY THE COMMISSION AND BE APPROVED FOR FORM AND LEGAL SUFFICIENCY BY THE ATTORNEY GENERAL.

- (11) THOSE POLICIES REGARDING OR PERTAINING TO CONFLICT OF INTEREST, FINANCIAL DISCLOSURE, OR LOBBYING SHALL BE REVIEWED AND APPROVED BY THE STATE ETHICS COMMISSION.
- (3) $\{1\}$ ARTICLE 40A, §§ 3-101, 3-103, AND 3-105 OF THE CODE DO NOT BAR AN OFFICIAL OR EMPLOYEE OF THE COMMISSION FROM BECOMING A DIRECTOR-7- 0R OFFICIAL7- ΘR -EMPLOYEE OF AN INDEPENDENT FOUNDATION ORGANIZED TO FOSTER FUND-RAISING AND PROVIDE RELATED SERVICES FOR THE BENEFIT OF THE COMMISSION.
- (II) AN OFFICIAL OR EMPLOYEE OF THE COMMISSION WHO SERVES AS A DIRECTOR OR OFFICIAL OF AN INDEPENDENT FOUNDATION ORGANIZED TO FOSTER FUND-RAISING AND PROVIDE RELATED SERVICES FOR THE BENEFIT OF THE COMMISSION:
- 1. MAY NOT BE COMPENSATED BY THE FOUNDATION; AND
- 2. MAY BE REIMBURSED FOR BONA FIDE EXPENSES INCURRED IN THE PERFORMANCE OF ACTIVITIES UNDERTAKEN ON BEHALF OF THE FOUNDATION AS AUTHORIZED BY THE BOARD OF DIRECTORS OF THAT FOUNDATION.
- (4) (I) THE COMMISSION MAY NOT ACCEPT FUNDS FROM AN AFFILIATED FOUNDATION UNLESS THE FISCAL AFFAIRS OF THE AFFILIATED FOUNDATION ARE AUDITED ANNUALLY BY AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT.
- (II) THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT SHALL SEND COPIES OF EACH ANNUAL AUDIT REPORT TO THE COMMISSION AND TO THE DEPARTMENT OF FISCAL SERVICES.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 19, 1989.