

THAT THE DEATH SO OCCURRED, THERE SHALL BE PAID TO THE BENEFICIARIES SPECIFIED IN PARAGRAPH (2) OF THIS SUBSECTION:

(I) THE ORDINARY DEATH BENEFIT AS PROVIDED IN SUBSECTION (K) OF THIS SECTION; OR

(II) A SPECIAL RETIREMENT ALLOWANCE COMPUTED AS 50 PERCENT OF THE ORDINARY DISABILITY RETIREMENT ALLOWANCE PROVIDED FOR IN SUBSECTION (G) OF THIS SECTION.

(2) THE DEATH BENEFIT SHALL BE PAID TO:

(I) THE SURVIVING SPOUSE, IF ANY; OR

(II) IF THERE IS NO SURVIVING SPOUSE, TO ANY CHILDREN OF THE DECEASED UNDER THE AGE OF 18 YEARS, DIVIDED IN A MANNER AS THE BOARD OF TRUSTEES DETERMINES.

(M) UPON THE DEATH OF A MEMBER RETIRED ON A SERVICE RETIREMENT ALLOWANCE WITH OR WITHOUT A SUPPLEMENTAL SERVICE RETIREMENT ALLOWANCE, AN ORDINARY DISABILITY RETIREMENT ALLOWANCE, OR AN ACCIDENTAL DISABILITY RETIREMENT ALLOWANCE:

(1) THERE SHALL BE PAID TO THE SURVIVING SPOUSE, IF ANY, ONE-HALF OF THE DECEASED MEMBER'S RETIREMENT ALLOWANCE; OR

(2) IF THERE IS NO ELIGIBLE SURVIVING SPOUSE, OR IF AN ELIGIBLE SURVIVING SPOUSE DIES BEFORE THE YOUNGEST CHILD OF THE DECEASED MEMBER IS 18 YEARS OLD, THEN ONE-HALF OF THE DECEASED MEMBER'S RETIREMENT ALLOWANCE SHALL BE PAID TO ANY CHILDREN, UNDER 18 YEARS OLD, DIVIDED IN A MANNER AS THE BOARD OF TRUSTEES DETERMINES, TO CONTINUE AS A JOINT AND SURVIVORSHIP PENSION FOR THE BENEFIT OF THE CHILDREN UNDER 18 YEARS OLD UNTIL EVERY CHILD DIES OR BECOMES 18 YEARS OLD.

(N) ANY ALLOWANCE PROVIDED FOR IN THIS SECTION SHALL BE REDUCED BY THE AMOUNT OF ANY WORKERS' COMPENSATION BENEFITS PAID OR PAYABLE AFTER THE EFFECTIVE DATE OF RETIREMENT ON ACCOUNT OF AN ACCIDENTAL PERSONAL INJURY OR OCCUPATIONAL DISEASE THAT ARISES OUT OF AND IN THE COURSE OF THE RETIRED MEMBER'S EMPLOYMENT WITH THE DEPARTMENT OF NATURAL RESOURCES, IF THE WORKERS' COMPENSATION BENEFITS ARE PAID OR PAYABLE FOR A PERIOD DURING WHICH AN ALLOWANCE IS PAID OR PAYABLE AND IF THE REDUCED ALLOWANCE IS NOT LESS THAN THE MEMBER'S ANNUITY. THIS PROVISION APPLIES TO BOTH THE RETIRED MEMBER AND ANY BENEFICIARY OF THE MEMBER.

(O) (1) ANY MEMBER WHOSE SERVICE IS TERMINATED OTHER THAN BY DEATH OR RETIREMENT AFTER THE MEMBER HAS RENDERED 5 OR MORE YEARS OF CREDITABLE SERVICE SHALL BE ELIGIBLE TO RECEIVE A VESTED RETIREMENT ALLOWANCE. THE VESTED RETIREMENT ALLOWANCE SHALL BE A DEFERRED RETIREMENT ALLOWANCE THAT BEGINS AT AGE 50 AND SHALL BE COMPUTED AS A SERVICE RETIREMENT ALLOWANCE AS PROVIDED UNDER SUBSECTION (D) OF THIS SECTION ON THE BASIS OF THE MEMBER'S