

(I) IS AT LEAST 50 YEARS OLD; OR

(II) HAS COMPLETED AT LEAST 25 YEARS OF CREDITABLE SERVICE; AND

(III) HAS SUBMITTED A WRITTEN APPLICATION TO THE BOARD OF TRUSTEES STATING THE MONTH IN WHICH THE MEMBER DESIRES TO RETIRE.

(2) THE EFFECTIVE DATE OF RETIREMENT MAY BE NO EARLIER THAN THE 1ST DAY OF THE MONTH FOLLOWING TERMINATION OF EMPLOYMENT.

(D) (1) ON RETIREMENT A MEMBER SHALL RECEIVE A SERVICE RETIREMENT ALLOWANCE THAT SHALL BE COMPUTED AS 1 PERCENT OF THE PART OF THE MEMBER'S AVERAGE FINAL COMPENSATION THAT IS NOT IN EXCESS OF THE SOCIAL SECURITY INTEGRATION LEVEL, PLUS 1.7 PERCENT OF THE PART OF THAT COMPENSATION THAT IS IN EXCESS OF THE SOCIAL SECURITY INTEGRATION LEVEL, MULTIPLIED BY THE NUMBER OF YEARS OF THE MEMBER'S CREDITABLE SERVICE.

(2) ON RETIREMENT A MEMBER WHO HAS TRANSFERRED TO THIS PENSION SYSTEM FROM THE EMPLOYEES' RETIREMENT SYSTEM AND HAD ELECTED TO RECEIVE BENEFITS IN ACCORDANCE WITH § 11D OF THIS ARTICLE SHALL RECEIVE A SERVICE RETIREMENT ALLOWANCE THAT SHALL BE COMPUTED AS ONE-FIFTIETH OF THE MEMBER'S AVERAGE FINAL COMPENSATION FOR EACH OF THE FIRST 30 YEARS OF CREDITABLE SERVICE, PLUS ONE ONE-HUNDREDTH OF AVERAGE FINAL COMPENSATION FOR EACH YEAR OF CREDITABLE SERVICE GREATER THAN 30 YEARS.

(E) A MEMBER RETIRED IN ACCORDANCE WITH SUBSECTION (D)(1) OF THIS SECTION SHALL RECEIVE A SUPPLEMENTAL SERVICE RETIREMENT ALLOWANCE THAT SHALL BE COMPUTED AS THE DIFFERENCE BETWEEN THE SERVICE RETIREMENT ALLOWANCE RECEIVED BY THE MEMBER AND A SERVICE RETIREMENT ALLOWANCE COMPUTED AS 1.7 PERCENT OF THE MEMBER'S AVERAGE FINAL COMPENSATION FOR EACH YEAR OF CREDITABLE SERVICE. THE MEMBER, UPON RETIREMENT, SHALL RECEIVE THIS SUPPLEMENTAL RETIREMENT ALLOWANCE UNTIL THE MEMBER ATTAINS THE AGE OF 62 YEARS.

(F) (1) ON THE APPLICATION OF A MEMBER OR OF THE MEMBER'S DEPARTMENT HEAD IF THE MEMBER IS UNABLE TO APPLY, ANY MEMBER WHO HAS HAD 5 OR MORE YEARS OF CREDITABLE SERVICE MAY BE RETIRED BY THE BOARD OF TRUSTEES ON AN ORDINARY DISABILITY RETIREMENT ALLOWANCE IF THE MEDICAL BOARD, AFTER A MEDICAL EXAMINATION OF THE MEMBER, CERTIFIES THAT:

(I) THE MEMBER IS MENTALLY OR PHYSICALLY INCAPACITATED FOR THE FURTHER PERFORMANCE OF THE NORMAL DUTIES OF THE MEMBER'S POSITION;

(II) THE INCAPACITY IS LIKELY TO BE PERMANENT;

AND