

- (3) THE VIOLATOR'S HISTORY OF PREVIOUS VIOLATIONS;
- (4) THE DELETERIOUS EFFECT OF THE VIOLATION ON THE PUBLIC AND MORTGAGE INDUSTRY;
- (5) THE ASSETS OF THE VIOLATOR; AND
- (6) ANY OTHER FACTORS RELEVANT TO THE DETERMINATION OF THE FINANCIAL PENALTY.

11-518.

(A) BEFORE THE COMMISSIONER TAKES ANY ACTION UNDER § 11-516 OR § 11-517 OF THIS SUBTITLE, THE COMMISSIONER SHALL GIVE THE LICENSEE AN OPPORTUNITY FOR A HEARING.

(B) NOTICE OF THE HEARING SHALL BE GIVEN AND THE HEARING SHALL BE HELD IN ACCORDANCE WITH THE ADMINISTRATIVE PROCEDURE ACT.

(C) THE HEARING NOTICE TO THE LICENSEE SHALL BE SENT BY CERTIFIED MAIL, RETURN RECEIPT REQUESTED, TO THE PRINCIPAL PLACE OF BUSINESS OF THE LICENSEE AT LEAST 30 DAYS BEFORE THE HEARING.

11-519.

THE COMMISSIONER MAY REINSTATE A SUSPENDED LICENSE OR ISSUE A NEW LICENSE TO A PERSON WHOSE LICENSE HAS BEEN REVOKED IF, AFTER INVESTIGATION, THE COMMISSIONER IS SATISFIED THAT THE CONDITIONS THAT WERE THE CAUSE FOR THE SUSPENSION OR REVOCATION HAVE BEEN CORRECTED AND ARE UNLIKELY TO RECUR.

11-520.

A MORTGAGE LENDER MAY NOT DO BUSINESS UNDER ANY TRADE NAME THAT MISREPRESENTS OR TENDS TO MISREPRESENT THAT THE MORTGAGE LENDER IS:

- (1) A BANK, TRUST COMPANY, OR SAVINGS BANK;
- (2) A SAVINGS AND LOAN ASSOCIATION;
- (3) A CREDIT UNION; OR
- (4) AN INSURANCE COMPANY.

11-521.

(A) A MORTGAGE LENDER SHALL REQUIRE A BORROWER TO FURNISH THE MORTGAGE LENDER WITH INDEPENDENT EVIDENCE OF THE COMMERCIAL PURPOSE OF THE LOAN WHERE THE LOAN IS: