

has not yet incorporated or prepared documentation of proof of ownership of a commercial enterprise, an affidavit by itself is sufficient if it states the purpose for which the proceeds are to be used and the nature of the business conducted by the borrower.

12-402.

A person may not make a loan under this subtitle unless he is licensed under or exempt from the licensing requirements of the Maryland [Secondary] Mortgage [Loan] LENDER Law [-- Licensing Provisions].

12-415.

[(a)] This subtitle may be cited as the Maryland Secondary Mortgage Loan Law [-- Credit Provisions.

(b) This subtitle and the Maryland Secondary Mortgage Loan Law -- Licensing Provisions may be cited jointly as the Maryland Secondary Mortgage Loan Law].

12-801.

[(d) "Lender" means a person who makes a loan or advance of money.]

(D) "LENDER" MEANS A PERSON DEFINED AS A MORTGAGE LENDER UNDER § 11-501(H)(1)(II) OF THE FINANCIAL INSTITUTIONS ARTICLE.

[(e) "Mortgage broker" means a person who procures a loan or advance of money or who arranges or otherwise assists a borrower in obtaining a loan or advance of money.]

(E) "MORTGAGE BROKER" MEANS A PERSON DEFINED AS A MORTGAGE LENDER UNDER § 11-501(H)(1)(I) OF THE FINANCIAL INSTITUTIONS ARTICLE.

12-913.

(A) The provisions of any other law of this State limiting the rate or amount of interest, discounts, points, finance charges, service charges, fees, fines, commissions, costs, expenses, or other charges which may be charged, taken, collected, received, or reserved may not apply to extensions of credit under a revolving credit plan under this subtitle.

(B) TO THE EXTENT APPLICABLE, A CREDIT GRANTOR SHALL COMPLY WITH § 12-125 OF THIS TITLE.

12-915.

(a) Except for a seller of goods or services not engaged in making cash advances to be paid to or for the account of a