

CHAPTER 474

(House Bill 1521)

AN ACT concerning

Medicare Supplement Policies

FOR the purpose of amending the Medicare Supplement and Specified Disease Act as required by amendments made to Title XVIII of the federal Social Security Act; providing for minimum benefits to be afforded under Medicare supplement policies; providing that a Medicare supplement policy issued in the State may not duplicate benefits available under Medicare; providing for a reduction in premiums or an increase in benefits under Medicare supplement policies affected by this Act; providing for a limitation on exclusions for preexisting conditions in Medicare supplement policies; providing for a 30-day period for examination by the applicant of a Medicare supplement policy; providing for full disclosure in the sale of Medicare supplement policies; prohibiting certain practices in the sale of Medicare supplement policies; providing requirements for the solicitation of a health insurance policy proposed to be issued to a person eligible for Medicare; providing restrictions on commissions paid to agents replacing Medicare supplement policies; providing for the adoption of certain regulations by the Commissioner, including minimum loss ratio standards; providing for review by the Commissioner of advertisements soliciting the sale of Medicare supplement policies; providing for furnishing certain information to the Health Care Financing Administration; providing certain penalties for violations of this Act; altering certain definitions; and generally relating to the sale of Medicare supplement policies.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
Section 354W, 468B, 468C, 468D, 468E, 468F, and 477V
Annotated Code of Maryland
(1986 Replacement Volume and 1988 Supplement)

BY repealing and reenacting, without amendments,

Article 48A - Insurance Code
Section 468G
Annotated Code of Maryland
(1986 Replacement Volume and 1988 Supplement)

BY adding to