

series. Subject to the limitations herein contained, said County shall have and is hereby granted full and complete authority and discretion to determine whether or not to issue the bonds authorized hereby and to fix and determine, in said resolution, the date, denomination or denominations, designation, form, and tenor of any such bonds, the rate or rates of interest payable thereon or the method of arriving at the same which may include a variable rate, the date or dates upon which said bonds shall respectively mature and be payable (which need not be in equal principal amounts or in consecutive annual installments), the manner of selling said bonds at private or public sale, and generally all matters incident or necessary to the issuance, sale, and delivery thereof and to prescribe sinking fund and debt service reserve fund provisions, if any, relating to said bonds.

The bonds may be made redeemable before maturity, at the option of the County, at such price or prices and under such terms and conditions as may be fixed by said County prior to the issuance of the bonds, either in said resolution or in subsequent resolutions. The principal of and the interest on said bonds may be made payable in any lawful medium. Said resolution shall determine the manner of executing and sealing said bonds, which may be by facsimile and the place or places of payment of the principal and interest thereon, which may be at any one or more bank and trust companies within or without the State of Maryland. In case any officer whose signature shall appear on any such bond shall cease to be such officer, before the delivery thereof, such signatures shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery. Said bonds shall be issued in registered form. Such bonds shall not be subject to the provisions of §§ 9, 10, and 11 of Article 31 of the Annotated Code of Maryland, as amended from time to time. Said bonds may be sold in such a manner and for such price or prices as may be determined to be for the best interests of the County, either at, above, or below the par value of any such bonds. Upon delivery of any of said bonds to the purchaser or purchasers thereof, payment therefore shall be made to the Treasurer of Frederick County or such other official of Frederick County as may be designated by resolution to receive such payment.

In addition to making provisions for the above described terms and conditions of any issue or series of bonds issued hereunder, in the event the bonds are to be sold at public sale the above mentioned resolution of the County shall likewise fix the terms and conditions of the public sale of such issue or series of bonds, and said resolution shall adopt a suitable form of notice of sale, which shall outline said terms and conditions. Any such notice shall be published at least twice in one or more daily or weekly newspapers having a general circulation in the County and may also be published in one or more journals having a circulation primarily among banks and investment bankers. Any