

County Commissioners of Frederick County, and the term "construction of additions and improvements to Frederick Memorial Hospital" shall include the cost of planning, acquisition, alteration, renovation, construction, reconstruction, demolition, development, improvement, expansion, and modernization of buildings and facilities of Frederick Memorial Hospital in Frederick County, including architectural, engineering, financial, legal, and other professional services, plans, specifications, studies, surveys, estimates of costs and of revenues, administrative expenses necessary or incident to determining the feasibility or practicability of the project and the development of the grounds and landscaping thereof, all customary permanent appurtenances, furnishings and equipment appropriate to the full use thereof, financing charges, interest prior to and during construction (and if deemed necessary by the County for a limited period after completion of construction), reserves for principal and interest and for extensions, enlargements, additions and improvements, and such other expenses as may be necessary or incident to the construction of additions and improvements to Frederick Memorial Hospital and the financing or refinancing of such additions and improvements including expenses of issuance of the bonds herein authorized. "Frederick Memorial Hospital, Inc." means the private nonsectarian eleemosynary corporation that operates Frederick Memorial Hospital in Frederick County.

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby authorized and empowered (but is not in any way obligated) to finance the construction of additions and improvements to Frederick Memorial Hospital, as defined in Section 1 of this Act, and, in order to make such financing possible, said County is hereby granted the power and authority to borrow money and incur indebtedness for such purpose at one time or from time to time, in an amount not exceeding in the aggregate \$12,000,000 and to evidence such borrowing by the issuance and sale upon its full faith and credit of its general obligation bonds in like principal amount, upon the terms and conditions hereinafter set forth. Such bonds may be issued at one time or from time to time, in one or more issues or series, as the County may determine.

SECTION 3. AND BE IT FURTHER ENACTED, That subject to the foregoing limitations, the County shall, before borrowing any money or issuing any bonds pursuant to the authority of this Act, adopt a resolution describing generally the projects of the construction of additions and improvements to Frederick Memorial Hospital for which said borrowing or indebtedness is intended, the amount needed for said purposes, and determining to borrow money or incur indebtedness for all or a part of the amount so needed, and to issue its bonds for all or a part of the amount so needed, and to issue its bonds to evidence such borrowing or indebtedness provided that no bond of any issue shall mature later than 35 years from the date of issue of said issue or