

(C) "BONDS" MEANS NOTES, BONDS AND OTHER EVIDENCES OF INDEBTEDNESS.

(D) "CARROLL COUNTY" MEANS THE GEOGRAPHIC AREA WITHIN THE CORPORATE LIMITS OF CARROLL COUNTY.

(E) "COLLECTION" MEANS THE TRANSPORTING OF SOLID WASTE FROM A TRANSFER STATION OR OTHER INTERMEDIATE DISPOSAL FACILITY.

~~(E)~~ (F) (1) "COST", AS APPLIED TO A SOLID WASTE PROJECT, MEANS:

(I) THE COST OF CONSTRUCTION OR ACQUISITION, INCLUDING THE PURCHASE PRICE, OF ANY SOLID WASTE PROJECT OR THE COST OF ACQUIRING ALL OR ANY PORTION OF THE RIGHT, TITLE OR INTEREST IN THE PROJECT AND THE AMOUNT TO BE PAID TO DISCHARGE ALL OBLIGATIONS NECESSARY TO VEST TITLE TO THE PROJECT OR ANY PART OF IT IN THE COUNTY;

(II) THE COST OF ANY RECONSTRUCTION, EXTENSION, ENLARGEMENT, ALTERATION, REPAIR, OR IMPROVEMENT;

(III) THE COST OF CLOSURE OF ANY LANDFILL;

(IV) THE COST OF ALL LANDS, PROPERTIES, RIGHTS, EASEMENTS, INTERESTS, FRANCHISES, AND PERMITS ACQUIRED;

(V) THE COST OF ALL LABOR, MACHINERY AND EQUIPMENT, FINANCING CHARGES, INTEREST PRIOR TO AND DURING CONSTRUCTION AND FOR SUCH PERIOD AFTER COMPLETION OF CONSTRUCTION AS THE BOARD DEEMS APPROPRIATE;

(VI) THE COST OF REVENUE ESTIMATES, ENGINEERING AND LEGAL SERVICES, PLANS, DESIGNS, SPECIFICATIONS, SURVEYS, INVESTIGATIONS, DEMONSTRATIONS, STUDIES, ESTIMATES OF COST, OTHER EXPENSES NECESSARY OR INCIDENT TO DETERMINING THE FEASIBILITY OR PRACTICABILITY OF ANY SUCH ACQUISITION, IMPROVEMENT, OR CONSTRUCTION;

(VII) ADMINISTRATIVE EXPENSES, AND OTHER EXPENSES NECESSARY OR INCIDENTAL TO THE FINANCING HEREIN AUTHORIZED, AND TO THE ACQUISITION, OPERATION, MAINTENANCE, IMPROVEMENT, OR CONSTRUCTION OF SOLID WASTE PROJECTS, AND THE PLACING OF THESE PROJECTS IN OPERATION, INCLUDING REASONABLE PROVISION FOR WORKING CAPITAL;

(VIII) RESERVES FOR PRINCIPAL AND INTEREST AND FOR EXTENSIONS, ENLARGEMENTS, ADDITIONS AND IMPROVEMENTS.

(2) ANY OBLIGATION OR EXPENSE INCURRED PRIOR TO THE ISSUANCE OF BONDS OR NOTES UNDER THE PROVISIONS OF THIS SUBTITLE IN CONNECTION WITH THE ITEMS IN THIS SUBSECTION RELATING TO COST MAY BE REGARDED AS A PART OF THAT COST.