

waste projects; authorizing the County to impose rates and charges, enter into certain contracts, and direct the disposal of solid wastes within its jurisdiction in connection with solid waste projects; authorizing the County to pledge revenues derived from solid waste projects to the payment of the principal of and interest on the bonds or, in the alternative, to pledge the full faith and credit and unlimited taxing power of the County to the payment of the principal of and interest on the bonds, subject to a certain limitation; providing that the bonds shall be exempt from taxation; authorizing the County to fix and determine, by resolution, the form, tenor, interest rate or rates or method of determining the same, terms, conditions, maturities and all other details incident to the issuance and sale of the bonds; authorizing the County to enter into agreements for the purpose of enhancing the marketability of and security for the bonds and for the purpose of securing any tender option; authorizing the County to convey or assign any real or personal property which constitutes a solid waste project, or the system of which it forms a part, as additional security for the payment of the principal of and interest on the bonds; requiring the bonds to be payable from, in addition to other revenues provided, the proceeds of any additional security held under any trust agreement securing the bonds; and relating generally to solid waste projects and the issuance and sale of bonds for such projects in Carroll County.

BY adding to

The Public Local Laws of Carroll County
 Section 15A-1 through 15A-10, inclusive, to be under the new
 subtitle "15A. Solid Waste Projects"
 Article 7 - Public Local Laws of Maryland
 (1976 Edition and 1987 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 7 - Carroll County

15A. SOLID WASTE PROJECTS

15A-1.

(A) IN THIS SUBTITLE, THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "BOARD" MEANS THE BOARD OF COUNTY COMMISSIONERS OF CARROLL COUNTY, THE GOVERNING BODY OF THE COUNTY.