transfer, the interest payable thereon, and any income derived therefrom, including any profit made in the sale or exchange thereof, shall be and is hereby declared to be exempt from State, County, and municipal taxation of every kind and nature whatsoever in the State of Maryland.

SECTION 9. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1989.

Approved May 19, 1989.

CHAPTER 435

(House Bill 757)

AN ACT concerning

Vehicle Laws - Emergency Vehicles - Seat Belts and Restraining Devices

FOR purpose of requiring certain emergency vehicles manufactured and assembled after a certain date to be equipped with certain approved seat belts or restraining devices for each position on the vehicle that may lawfully occupied by a passenger; providing that the failure use a seat belt required under this Act may not be considered evidence of negligence or contributory negligence and does not limit the liability of certain parties diminish the recovery of certain damages; providing that the failure to use a seat belt or restraining device under this Act is not a moving violation; prohibiting the use certain testimony relating to the use of seat belts or restraining devices during a trial of a civil action under certain circumstances; requiring the court to order separate trials in civil actions under certain circumstances; and generally relating to requiring certain emergency vehicles manufactured and assembled after a certain date to be equipped with seat belts or restraining devices and to civil actions concerning these belts or devices.

BY adding to

Article - Transportation Section 22-412.4 Annotated Code of Maryland (1987 Replacement Volume and 1988 Supplement)