

(II) ANY MONEYS RECEIVED FROM THE SALE OF STATE GENERAL OBLIGATION BONDS;

(III) MONEYS RECEIVED FROM OTHER PUBLIC OR PRIVATE SOURCES;

~~(IV) -- INVESTMENT EARNINGS ON THE FUND;~~

~~(V)~~ (IV) THE MONEYS CONTAINED IN THE CAPITAL GRANT FUND FOR HISTORIC PRESERVATION WHICH SHALL BE TRANSFERRED TO THE MHT GRANT FUND AS OF JUNE 30, 1989; AND

~~(VI)~~ (V) THE PROCEEDS FROM THE RESALE OR LEASE OF ANY PROPERTIES ORIGINALLY ACQUIRED BY THE TRUST WITH MONEYS FROM THE MHT GRANT FUND OR THE CAPITAL GRANT FUND FOR HISTORIC PRESERVATION PRIOR TO JULY 1, 1989.

(2) THE STATE TREASURER SHALL HOLD AND THE STATE COMPTROLLER SHALL ACCOUNT FOR THE MHT GRANT FUND. THE MHT GRANT FUND SHALL BE INVESTED AND REINVESTED IN THE SAME MANNER AS OTHER STATE FUNDS. ~~ANY INVESTMENT EARNINGS OF THE MHT GRANT FUND SHALL BE PAID INTO THE MHT GRANT FUND.~~

(3) ON OR BEFORE DECEMBER 31 OF EACH YEAR, THE TRUST SHALL REPORT TO THE GOVERNOR AND, SUBJECT TO § 2-1312 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY THE FINANCIAL STATUS OF THE MHT GRANT PROGRAM AND A SUMMARY OF ITS OPERATIONS FOR THE PRECEDING FISCAL YEAR.

(4) THE MHT GRANT FUND IS A SPECIAL FUND WITHIN THE MEANING OF § 10-306 OF THE STATE FINANCE AND PROCUREMENT ARTICLE OF THE CODE.

(J) (1) A PERSON MAY NOT KNOWINGLY MAKE OR CAUSE TO BE MADE ANY MATERIAL MISSTATEMENT OF FACT, INCLUDING AN UNDERSTATEMENT OR OVERSTATEMENT OF FINANCIAL CONDITION, IN A STATEMENT OR REPORT IN OR REGARDING AN APPLICATION FOR A GRANT OR AFFECTING A GRANT ALREADY MADE.

(2) ANY PERSON WHO VIOLATES ANY PROVISION OF THIS SUBSECTION IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$5,000 OR IMPRISONMENT NOT EXCEEDING 2 YEARS OR BOTH.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 19, 1989.