

(d) The Trust shall deposit in the Capital Grant Fund all moneys which it derives from any property acquired, preserved, restored, rehabilitated, or reconstructed with moneys from the Capital Grant Fund.

(e) The Trust shall include in its annual report to the Governor and, subject to § 2-1312 of the State Government Article, to the General Assembly the financial status of the Fund for the preceding 12-month period.

(f) By January 1 of each year, the Trust shall investigate and evaluate all applications received by the Trust for assistance from the Capital Grant Fund for the following fiscal year and submit a report to the Governor and the General Assembly including a list of the eligible applications ranked in order of statewide priority as determined by Trust evaluation.]

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(A) THERE IS A HISTORIC PRESERVATION GRANT PROGRAM OF THE TRUST, KNOWN AS THE MHT GRANT PROGRAM.

(B) THE PURPOSE OF THE MHT GRANT PROGRAM IS TO IMPLEMENT AND ENCOURAGE THE PRESERVATION OF HISTORIC PROPERTIES AS WELL AS PROMOTE INTEREST IN AND STUDY OF SUCH MATTERS.

(C) THE TRUST SHALL:

(1) MANAGE, SUPERVISE, AND ADMINISTER THE MHT GRANT PROGRAM; AND

(2) COORDINATE THE MHT GRANT PROGRAM WITH FEDERAL OR STATE PROGRAMS THAT COMPLEMENT OR FACILITATE CARRYING OUT THE MHT GRANT PROGRAM.

(D) THE MHT GRANT FUND MAY BE USED FOR THE FOLLOWING PURPOSES:

(1) TO MAKE GRANTS TO NONPROFIT ORGANIZATIONS, LOCAL JURISDICTIONS, BUSINESS ENTITIES, AND INDIVIDUALS FOR THE PURPOSE OF ACQUIRING, REHABILITATING, OR RESTORING HISTORIC PROPERTIES;

(2) TO MAKE GRANTS TO NONPROFIT ORGANIZATIONS AND LOCAL JURISDICTIONS FOR THE PURPOSE OF FINANCING COSTS DIRECTLY RELATED TO A REHABILITATION OR RESTORATION PROJECT, WHICH COSTS MAY--~~INCLUDE~~ MAY INCLUDE THE COSTS OF STUDIES, SURVEYS, PLANS AND SPECIFICATIONS, AND ARCHITECTURAL, ENGINEERING, OR OTHER SPECIAL SERVICES;

(3) TO MAKE GRANTS TO NONPROFIT ORGANIZATIONS AND LOCAL JURISDICTIONS FOR THE PURPOSE OF FUNDING HISTORIC PRESERVATION EDUCATION AND PROMOTION, INCLUDING THE RESEARCH, SURVEY, AND EVALUATION OF HISTORIC PROPERTIES AND THE PREPARATION